

# ecm

ENVIRONMENTAL MARKETS

## PRODUCT SCHEDULE 8 *ISOMETRIC*

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## SCHEDULE 8 – ISOMETRIC REGISTRY PRODUCTS (CARBON REMOVAL CREDITS)

### 1. SCOPE

1.1 This Schedule applies to spot Transactions in carbon removal credits issued under the Isometric Standard and recorded in the Isometric Registry, as accepted by ECM for trading, clearing, and settlement.

### 2. REGISTRY AND STANDARD

2.1 Products under this Schedule are issued in accordance with the rules, methodologies, and programme requirements of Isometric, as amended from time to time, which are incorporated by reference.

### 3. DEFINED TERMS

3.1 For the purposes of this Schedule only:

- (a) Approved Registry means the Isometric Registry.
- (b) Asset Unit means a carbon removal credit issued under the Isometric Standard, representing one (1) metric tonne of CO<sub>2</sub> equivalent (tCO<sub>2</sub>e) removed.
- (c) ECM Wallet means a registry account or wallet controlled by ECM for the receipt, holding, and delivery of Asset Units in connection with Transactions.
- (d) Participant Designated Registry Account means a registry account designated by a Participant for the delivery to or receipt from ECM of Asset Units.

### 4. PRODUCT SPECIFICATIONS

4.1 The specifications of tradeable Products under this Schedule are set out in the Exhibit(s) to this Schedule. Each Exhibit forms an integral part of this Schedule.

4.2 ECM may add, amend, or remove Products by updating the Exhibit(s).

### 5. SETTLEMENT AND DELIVERY

5.1 Products are settled through ECM's standard principal-based settlement process, on a delivery-then-payment or payment-then-delivery basis (as applicable), with Asset Units delivered to or from registry accounts designated by Participants or held in ECM-controlled wallets.

5.2 Settlement timing, delivery mechanics, title transfer, retirement, failures, and fees are governed by the ECM Rulebook and the applicable Confirmation.

## EXHIBIT 1 – ISOMETRIC CARBON REMOVAL CREDITS (SPOT)

<b>Product Specifications</b>	
<b>Product Description</b>	The Isometric Carbon Removal Credits Spot Product represents a standardized spot physical delivery product for carbon removal credits issued under the Isometric Standard and recorded in the Isometric Registry. Each Transaction relates to the delivery of Asset Units having the attributes specified in the applicable Transaction and Confirmation, including methodology, technology, vintage, geography, and any other agreed characteristics. Delivery is effected by the transfer of Asset Units into the relevant ECM Wallet, and delivery is deemed complete upon crediting of such Asset Units to that ECM Wallet.
<b>Registry</b>	Isometric Registry
<b>Programme</b>	Isometric Standard
<b>Unit</b>	1 metric tonne CO <sub>2</sub> equivalent (tCO <sub>2</sub> e) removed
<b>Asset Unit Type</b>	Isometric Carbon Removal Credit
<b>Product Code</b>	ISOMETRIC-[Methodology]-[Vintage]
<b>Methodology / Technology</b>	As specified in Transaction (e.g. Biochar, DAC, BECCS, Enhanced Weathering)
<b>Vintage</b>	As specified in Transaction
<b>Geography</b>	As specified in Transaction
<b>Lot Size</b>	Minimum 1 Asset Unit; increments of 1 Asset Unit
<b>Settlement</b>	Delivery then Payment
<b>Standard Timeline</b>	T+3, unless otherwise specified in the applicable Confirmation.
<b>Delivery Location</b>	ECM Wallet (Isometric Registry)
<b>Retirement</b>	Optional, upon instruction
<b>Price Quotation</b>	USD per tCO <sub>2</sub> e
<b>Minimum Price Fluctuation</b>	USD 0.01
<b>Trading Hours</b>	Continuous trading, subject to ECM Platform availability.
<b>Trading Method</b>	RFQ / Bilateral