ecm

ENVIRONMENTAL MARKETS

PRODUCT
SCHEDULE 2
GOLD STANDARD

erguvan

SCHEDULE 2 – GOLD STANDARD REGISTRY PRODUCTS

1. SCOPE

1.1 This Schedule applies to carbon credits issued under the Gold Standard for the Global Goals and recorded in the Gold Standard Registry, as accepted by ECM for trading, clearing, and settlement.

2. REGISTRY AND STANDARD

2.1 Products under this Schedule are issued in accordance with the Gold Standard for the Global Goals and are governed by the rules, methodologies, and programme requirements of the Gold Standard Registry, as amended from time to time, which are incorporated by reference.

3. DEFINED TERMS

3.1 For the purposes of this Schedule only:

(a) Approved Registry means the Gold Standard Registry.

(b) Asset Unit means a Verified Emission Reduction (VER) issued under the Gold Standard for the Global Goals.

(c) ECM Wallet means a registry account or wallet controlled by ECM for the receipt, holding, and delivery of Asset Units in connection with Transactions.

(d) Participant Designated Registry Account means a registry account designated by a Participant for the delivery to or receipt from ECM of Asset Units.

4. PRODUCT SPECIFICATIONS

4.1 The specifications of tradeable Products under this Schedule are set out in the Exhibit(s) to this Schedule. Each Exhibit forms an integral part of this Schedule.

4.2 ECM may add, amend, or remove Products by updating the Exhibit(s).

5. SETTLEMENT AND DELIVERY

5.1 Products are settled through ECM's standard principal-based settlement process, on a delivery-then-payment or payment-then-delivery basis (as applicable), with Asset Units delivered to or from registry accounts designated by Participants or held in ECM-controlled wallets.

5.2 Settlement timing, delivery mechanics, title transfer, retirement, failures, and fees are governed by the ECM Rulebook and the applicable Confirmation.

EXHIBIT 1 — GOLD STANDARD VERIFIED EMISSION REDUCTIONS (SPOT)

Product Specifications	
Product Description	The Gold Standard Verified Emission Reductions Spot Product represents a standardized spot physical delivery product for carbon credits issued under the Gold Standard for the Global Goals and recorded in the Gold Standard Registry. Each Transaction relates to the delivery of Asset Units having the attributes specified in the applicable Transaction and Confirmation, including scope, project type, vintage, geography, and any other agreed characteristics. Delivery is effected by the transfer of Asset Units into the relevant ECM Wallet, and delivery is deemed complete upon crediting of such Asset Units to that ECM Wallet.
Registry	Gold Standard Registry
Programme	Gold Standard for the Global Goals
Unit	1 metric tonne CO_2 equivalent (tCO_2e)
Asset Unit Type	Verified Emission Reduction (VER)
Product Code	GS–[Scope]–[Type]–[Vintage]
Scope	As specified in Transaction (e.g. RE, AFOLU)
Project Type	As specified in Transaction (e.g. Wind, Solar, Cookstoves, ARR)
Vintage	As specified in Transaction
Geography	As specified in Transaction
Lot Size	Minimum 1 Asset Unit; increments of 1 Asset Unit
Settlement	Delivery then Payment
Standard Timeline	T+3, unless otherwise specified in the applicable Confirmation.
Delivery Location	ECM Wallet (Gold Standard Registry)
Retirement	Optional, upon instruction
Price Quotation	USD per tCO_2e
Minimum Price Fluctuation	USD 0.01
Trading Hours	Continuous trading, subject to ECM Platform availability.
Trading Method	RFQ / Bilateral