ecm

ENVIRONMENTAL MARKETS

PRODUCT
SCHEDULE 12
YEK-G

erguvan

SCHEDULE 12 – YEK-G (GUARANTEE OF ORIGIN) PRODUCTS

1. SCOPE

1.1 This Schedule applies to spot Transactions in YEK-G Certificates (Yenilenebilir Enerji Kaynak Garanti Belgesi) issued under the EPIAŞ YEK-G Standard and recorded in the EPIAŞ YEK-G System, as accepted by ECM for trading, clearing, and settlement.

2. REGISTRY AND STANDARD

2.1 Products under this Schedule are issued in accordance with the EPIAŞ YEK-G Standard and are governed by the rules, procedures, and operational requirements of EPIAŞ, as amended from time to time, which are incorporated by reference.

3. DEFINED TERMS

3.1 For the purposes of this Schedule only:

(a) Approved Registry means the EPIAS YEK-G System.

(b) Asset Unit means a YEK-G Certificate issued under the EPIAŞ YEK-G Standard, representing the renewable energy attributes associated with the generation of one (1) megawatt hour (MWh) of electricity.

(c) ECM Wallet means a registry account or wallet controlled by ECM for the receipt, holding, and delivery of Asset Units in connection with Transactions.

(d) Participant Designated Registry Account means a registry account designated by a Participant for the delivery to or receipt from ECM of Asset Units.

4. PRODUCT SPECIFICATIONS

4.1 The specifications of tradeable Products under this Schedule are set out in the Exhibit(s) to this Schedule. Each Exhibit forms an integral part of this Schedule.

4.2 ECM may add, amend, or remove Products by updating the Exhibit(s).

5. SETTLEMENT, HOLDING AND REDEMPTION

5.1 Products are settled through ECM's standard principal-based settlement process, on a delivery-then-payment or payment-then-delivery basis (as applicable), with Asset Units delivered to or from registry accounts designated by Participants or held in ECM-controlled wallets.

5.2 Asset Units may be held or cancelled in accordance with Participant instructions, the EPIAŞ YEK-G Standard, and the ECM Rulebook.

5.3 Settlement timing, delivery mechanics, redemption, failures, and fees are governed by the ECM Rulebook and the applicable Confirmation.

EXHIBIT 1 — YEK-G CERTIFICATES (SPOT)

Product Specifications	
Product Description	The YEK-G Certificates Spot Product represents a standardized spot physical delivery product for renewable energy attribute certificates issued under the EPIAŞ YEK-G Standard and recorded in the EPIAŞ YEK-G System. Each Transaction relates to the delivery of Asset Units having the attributes specified in the applicable Transaction and Confirmation, including generation source, facility, production period, and any other agreed characteristics. Delivery is effected by the transfer of Asset Units into the relevant ECM Wallet, and delivery is deemed complete upon crediting of such Asset Units to that ECM Wallet.
Registry	EPIAŞ YEK-G System
Programme / Standard	EPIAŞ YEK-G Standard
Unit	1 megawatt hour (MWh)
Asset Unit Type	YEK-G Certificate
Product Code	YEKG–[Source]–[Production Period]
Energy Source	As specified in Transaction (e.g. Wind, Solar, Hydro, Geothermal)
Facility	As specified in Transaction
Production Period	As specified in Transaction
Geography	Türkiye
Lot Size	Minimum 1 Asset Unit; increments of 1 Asset Unit
Settlement	Delivery then Payment
Standard Timeline	T+3, unless otherwise specified in the applicable Confirmation.
Delivery Location	ECM Wallet (EPIAŞ YEK-G System)
Cancellation	Optional, upon instruction
Price Quotation	TRY per MWh
Minimum Price Fluctuation	As specified by the Platform
Trading Hours	Continuous trading, subject to ECM Platform availability.
Trading Method	RFQ / Bilateral