

ECM Terminal

FEE SCHEDULE

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Version 2.3 (Effective 15 January 2026)

This Fee Schedule sets out the charges applicable to access, trading, and post-trade services provided through ECM Terminal, the professional operating interface to environmental commodity markets. These fees apply to all participants granted access to ECM Terminal, including market participants, brokers, and other authorized users, and cover market access entitlements, transaction execution, and settlement-related services.

All fees are stated exclusive of VAT or other applicable taxes, which shall be charged where applicable.

1 MEMBERSHIP FEES

Membership fees are charged on a yearly basis and cover platform access entitlements as set out below.

Subscription Tier	Users	Fee	Scope of Service
Terminal Access	Up to 5	\$18,000	Full access to live market data, project listings, trading, positions management, confirmations, settlement, and registry workflows

Additional users are available and priced on request.

2 TRANSACTION FEES

Standard / Product	Buyer Fee	Seller Fee	Fee Unit
Verra – Verified Carbon Units (VCU)	0.025	0.05	USD / tonne
Gold Standard – Verified Emission Reductions (VER)	0.025	0.05	USD / tonne
American Carbon Registry – Emission Reduction Tonne (ERT)	0.025	0.05	USD / tonne
Climate Action Reserve – Climate Reserve Tonne (CRT)	0.025	0.05	USD / tonne
Global Carbon Council – Approved Carbon Credit (ACC)	0.025	0.05	USD / tonne
ART (TREES) – Emission Reduction and Removal (ERR)	0.025	0.05	USD / tonne
International Carbon Registry – International Carbon Credit (ICC)	0.025	0.05	USD / tonne
Cercarbono – Certified Offset Unit (COU)	0.025	0.05	USD / tonne
Puro Standard – CO2 Removal Certificate (CORC)	0.50	0.50	USD / unit
Isometric – Carbon Removal Credit	0.50	0.50	USD / unit
I-REC(E)*	–	0.05	USD / MWh
I-REC(E) Turkey**	–	0.005	USD / MWh
I-REC(E) Turkey**	–	0.10	TRY / MWh
YEK-G**	–	0.10	TRY / MWh
European Union Allowances (EUA)	As published	As published	EUR / EUA

* I-REC(E) fees apply to International Renewable Energy Certificates (Electricity) issued outside of the Turkish jurisdiction.

** I-REC(E) Turkey and YEK-G fees apply exclusively to certificates issued within the Turkish jurisdiction. Fees may be charged in USD or TRY, as applicable.

Registry fees (including issuance, transfer, retirement, or account charges) are applied separately by the relevant standards or registries and are not included in ECM platform fees. **A minimum transaction fee per trade may apply, as determined by Erguvan and published on ECM Terminal from time to time.**

Outbound transfers from ECM Terminal custody accounts may incur registry charges determined by the relevant standard; these will be invoiced to the client at cost.

This Fee Schedule is provided for information purposes only and may be updated from time to time. Please refer to the platform (ecm.erguvan.co) for the latest applicable fees.